

CUSTODIAN'S CONSENT TO APPOINTMENT

***I, _____ do hereby state that I am the legal custodian over the age of 18 years being the:**

Legal Guardian _____

Father _____

Mother _____

Grandmother _____

Grandfather _____

Brother _____

Sister _____

Aunt _____

Uncle _____

of the following minor child under the Alaska Native Claims Settlement Act:

Child's Name

Child's SSN

Child's Birthdate

Custodian's SSN

Custodian's Birthdate

Custodian Signature

Date

Mailing Address

City, State & Zip Code

*** I agree to be bound by the provision of Chapter 13.46 Section 13.46.085 and Section 13.46.110 of the Alaska Statutes. Copy of Section 13.46.110 attached.**

Sec. 13.46.110 Care of Custodial Property.

(a) A custodian shall

- (1) take control of custodial property;
- (2) register or record title to custodial property if appropriate; and
- (3) collect, hold, manage, invest, and reinvest custodial property.

(b) In dealing with custodial property, a custodian shall observe the standard of care that would be observed by a prudent person dealing with property and is not limited by any other statute restricting investments by fiduciaries. If a custodian has a special skill or expertise or is named custodian on the basis of representations of a special skill or expertise, the custodian shall use that skill or expertise. However, a custodian, in the custodian's discretion and without liability to the minor's estate, may retain custodial property received from a transferor.

(c) A custodian may invest in or pay premiums on life insurance or endowment policies on

- (1) the life of the minor if the minor or the minor's estate is in sole beneficiary; or
- (2) the life of another person in whom the minor has an insurable interest only to the extent that the minor, the minor's estate, or the custodian in the capacity of custodian, is the irrevocable beneficiary.

(d) A custodian at all times shall keep custodial property separate and distinct from all other property in manner sufficient to identify it clearly as custodial property of the minor. Custodial property consisting of an undivided interest is so identified if the minor's interest is held as a tenant in common and is fixed. Custodial property subject to recordation is so identified if it is recorded, and custodial property subject to registration is so identified if it is either registered, or held in an account designated, in the name of the custodian, followed in substance by the words: "as custodian for _____ (name of minor) under the Alaska Uniform Transfers to Minors Act".

(e) A custodian shall keep records of all transactions with respect to custodial property, including necessary for the preparation of the minor's tax returns, and shall make them available for inspection at a reasonable intervals by a parent or legal representative of the minor or by the minor if the minor has attained the age of 14 years
(§2 Ch 11 SLA 1990)